



## **Report for year ended 30<sup>th</sup> June 2024**

**Accommodation Australia (National)**

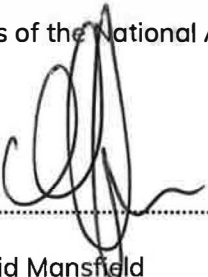
*s.268 Fair Work (Registered Organisations) Act 2009*

## Certificate for the year ended 30<sup>th</sup> June 2024

I, David Mansfield being the Chair of Accommodation Australia (National) certify:

- that the documents lodged herewith are copies of the full report for the Accommodation Australia (National) for the period ended 30th June 2024 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*, and
- that the full report was provided to a meeting of the committee of management of the National Accommodation Division of the AHA on 25<sup>th</sup> March 2025.
- that the full report was provided to the members of the National Accommodation Division of the AHA on 25<sup>th</sup> March 2025.

Signature of prescribed designated officer:

  
.....

Name of prescribed designated officer:

David Mansfield

Title of prescribed designated officer:

Chair, AA

Dated:

25<sup>th</sup> March 2025

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## INDEPENDENT AUDITOR'S REPORT

To the members of Accommodation Australia(National)

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of the Accommodation Australia(National) (the Company), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, the Committee of Management Statement, subsection 255(2A) report and the officer declaration statement.

In our opinion the accompanying financial report presents fairly, in all material respects, the financial position of the reporting unit as at 30 June 2024 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and any other requirement imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Company in accordance with ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The committee of Management are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the reporting unit's operating report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially

inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of committee of management for the financial report**

The Committee of Management of the reporting unit are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

#### **Auditor's responsibilities for the audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Reporting Unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Reporting Unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's



report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Reporting Unit to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Reporting Unit to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Reporting Unit audit. We remain solely responsible for our audit opinion.

We communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during our audit.

#### **Declaration by the auditor**

I, Clayton Eveleigh, declare that I am an approved auditor, a member of the Chartered Accountants Australia New Zealand and hold a current Public Practice Certificate.

**BDO Audit Pty Ltd**

*BDO*

A handwritten signature in black ink, appearing to read 'Clayton Eveleigh', is written over a horizontal line.

Clayton Eveleigh  
Director

Sydney, 15<sup>th</sup> November 2024

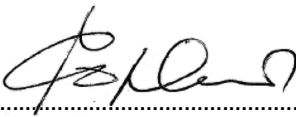
Registration number (as registered by the RO Commissioner under the Act): AA 2019/16

# Report required under subsection 255(2A)

for the year ended 30<sup>th</sup> June 2024

The Board of AA, presents the expenditure report as required under subsection 255(2A) on the reporting unit for the year ended 30<sup>th</sup> June 2024.

| Categories of expenditures                                               | 2024 (\$) | 2023 (\$) |
|--------------------------------------------------------------------------|-----------|-----------|
| Remuneration and other employment-related costs and expenses – employees | 578,389   | -         |
| Advertising                                                              | -         | -         |
| Operating costs                                                          | 1,427,532 | -         |
| Donations to political parties                                           | 27,716    | -         |
| Legal costs                                                              | 32,457    | -         |

Signature of designated officer:  .....

Name and title of designated officer: Bruce Copland  
Secretary/Treasurer, AA

Dated: 11<sup>th</sup> November 2024

## Operating report

*for the year ended 30<sup>th</sup> June 2024*

### **Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year.**

The most significant changes in the financial year are explained in the section below entitled “Significant changes in financial affairs”.

Operational activities during the year commenced on 1 July 2023 upon the amalgamation of Accommodation Association of Australia with the Australian Hotels Association to form the National Accommodation Division (“NAD”) of the Australian Hotels Association to be known as Accommodation Australia (National) as ordered by the Fair Work Commission.

For ease of reference the substantive part of the decision of the Fair Work Commission of 28<sup>th</sup> April is repeated here as issued by Deputy President Colman.

*“Action to be taken after amalgamation ballot*

*[1] On 22 March 2024, I issued a decision in which I noted that the Australian Electoral Commission had declared that members of the Accommodation Association of Australia (AAoA) had approved the proposed amalgamation between the AAoA and the Australian Hotels Association (AHA) (the AHA had earlier been exempted from balloting its members), and that I was satisfied of the matters in s 73 of the Fair Work (Registered Organisations) Act 2009 (RO Act). I fixed 1 July 2024 as the day on which the amalgamation would take effect.*

*[2] Pursuant to regulation 78 of the Fair Work (Registered Organisations) Regulations 2009, the General Manager has published a notice in The Australian newspaper that 1 July 2024 had been fixed as the day on which the amalgamation will take effect.*

*[3] Pursuant to s 73(3)(c) of the RO Act, I de-register the AAoA with effect from 1 July 2024.”*

The financial effect of deregistration of AAoA was to transfer all the assets and liabilities of AAoA to AA effective 1<sup>st</sup> July 2024. This represented a transfer of an equity contribution to AA of \$1,103,279 being the net asset value after all liabilities were settled.

Immediately prior to amalgamation, AAoA were awarded a \$10 million Federal Government grant to expand its website offering called “the Hub” in the October 2023-2024 budget and to create a Hospitality Tourism & Travel, Employment & Skills Platform. This grant program has been delegated to Austrade to manage. This grant was assigned from AAoA to AA at 1 July 2023 by agreement with Austrade.

Other intangible assets transferred to AA included valuable registered Trademarks being Accommodation Australia, The Gappa and Eeger logos.

The principal activities of AA (in the rules denoted as NAD) have been measured against the objects as set out in rule 48 of the AHA rules Part B.

The *itemised objects of AA* are as follows:

- (i) **To advance and protect the industrial and commercial interests of its members** in the accommodation and tourism sectors of the hotel industry (“the industry sectors”) throughout Australia; **Achieved!**

Amalgamation of all members with accommodation interests was effected via the State & Territory branches of AA on July 1 2023. States and Territories branches supply the required local benefits to members while Accommodation Australia (National) acts at a Federal and National level.

- (ii) **To act as an advocate for the industrial and commercial interests of its members** in the industry sectors; **Achieved!**

AA was highly engaged with Federal and State Governments throughout the 2023-2024 financial year. This engagement included one-on-one meetings, roundtables and forums with Ministers and their advisors, Speaker of the House, backbench members of parliament, political party officials, public servants, and other industry associations.

AA continued to proactively address the negative impact of short-term rental accommodation on members and the communities in which they operate. A dwindling supply of rental availability, especially in regional centres, is exacerbating the workforce challenges faced by members and is impacting further investments in regional and rural areas across Australia.

Throughout the year, AA continued to keep members up to date on its advocacy as well as the latest trends in the economy, industry and tourism activity through its fortnightly advocacy update. AA also participated in a number of important stakeholder meetings including with Austrade on the Visitor Economy, and with other association members of the Australian Chamber of Commerce and Industry (via membership on policy committees on employment & skills, tourism and workplace relations).

AA also became a member of the newly established Jobs & Skills Council, SaCSA, which was set up to undertake workforce planning and training package development for the retail, tourism, personal services, arts and hospitality industries. AA is represented on both the hospitality and tourism strategic workforce advisory groups.

Throughout the year AA made, or contributed to, submissions that reflected strategic priorities, in consultation with our members and advisory boards.

Key public policy submissions made by AA included:

| <b>Date</b> | <b>To</b>                                                               | <b>Subject</b>                                                                                                                                                           |
|-------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| August 23   | Jobs & Skills Australia                                                 | <u>Jobs &amp; Skills Australia Workplan Development</u>                                                                                                                  |
| August 23   | Victorian Government                                                    | <u>There should be no bed tax in Victoria</u><br>In response to a proposal to introduce a levy on all accommodation                                                      |
| Sept 23     | Joint Standing Committee on Foreign Affairs, Defense and Trade          | <u>AA Inquiry Into Australia's Tourism &amp; International Education Sectors</u>                                                                                         |
| Sept 23     | Senate Select Committee inquiring into Bilateral Air Service Agreements | <u>Submission to Senate Select Committee Inquiry Into Bilateral Air Service Agreements</u>                                                                               |
| Sept 23     | Senate Education and Employment Legislation Committee                   | <u>Closing Loopholes Bill</u><br>Joint submission with the AHA relating to proposal amendments to the Fair Work Act                                                      |
| October 23  | Department of Employment and Workplace Relations                        | <u>Comments on the Principles and Standards of Assessing Authorities of Skilled Migrants</u><br>Joint submission with the AHA                                            |
| Nov 23      | Treasury                                                                | <u>Payday Super</u><br>Joint submission with the AHA                                                                                                                     |
| Dec 23      | Department of Home Affairs                                              | <u>Permanent Migration Planning 2024/25</u><br>Joint submission with the AHA                                                                                             |
| Dec 23      | Australian Bureau of Statistics                                         | <u>Submission to the ABS on ANZSCO</u><br>Joint submission with the AHA                                                                                                  |
| Dec 23      | Independent Panel Inquiry into COVID-19 Response                        | <u>COVID Submission</u><br>Accommodation Australia's response to COVID-19 Pandemic to identify lessons learned to improve Australia's preparedness for future pandemics. |
| Jan 24      | Treasury                                                                | <u>Accommodation Sector Pre-Budget Submission 2024-25 to Treasury</u>                                                                                                    |
| May 24      | Review Panel inquiring into Apprenticeship Incentives                   | <u>Submission to the Strategic Review of the Australian Apprenticeship Incentive System</u><br>Joint submission with the AHA                                             |
| May 2024    | Jobs & Skills Australia                                                 | <u>Submission to Jobs &amp; Skills Australia on the Draft Core Skills Occupations List (CSOL)</u><br>Joint submission with the AHA                                       |
| June 2024   | All Australian Governments                                              | <u>Short Term Rental Accommodation Policy Statement</u>                                                                                                                  |

- (iii) **To represent its members in all forums anywhere in Australia** that affect or may affect their interests, including but not limited to Parliaments, governments and regulatory agencies; **Achieved!**

Meetings with government ministers in all states and territories took place throughout the year. Meetings with Federal ministers occurred regularly to support our members' concerns. Industry conferences were attended and included speaking positions by AA officers and employees on matters of importance to our members.

- (iv) **To work in close consultation with the officers of the Association**, both at Branch and National level, in relation to all matters of common interest to the members of the NAD and the other members of the Association; **Achieved!**

Monthly meetings of the AHA State & Territory Accommodation Division Managers are held to ensure the national body is aware of the local concerns. These issues are in turn communicated to the National Board. Major issues are prioritised and both National and State CEOs and Managers formulate a strategy to address specifics. This worked extremely well in defeating proposed bed taxes in Victoria and NSW.

State Advisory Committees, comprised of accommodation members in the State, have been formed and meet approximately quarterly to ensure that members voices and concerns are heard across all sectors of the accommodation industry.

- (v) **To encourage business and corporate groups or associations** who participate in the industry sectors to affiliate with the Association through the NAD, and to foster close cooperation and liaison between those bodies and the NAD; **Achieved!**

Part of the obligations of the \$10m Federal Government grant to develop a Hospitality, Tourism and Travel Employment and Skills Platform also required AA to create an Advisory Committee spanning the major visitor economy associations. This has ensured broad industry collaboration and allowed the CEO and Project team to foster closer working relationships on an ongoing basis.

The CEO and Policy and Research Advisor are active participants on a number of tourism industry and association committees including, ACCI Tourism, ACCI Employment and Skills, SaCSA, TVAG and Austrade Visitor Economy Committee.

- (vi) **To take all such action** and do all such things as may be conducive to the achievement of the foregoing objects; **Achieved!**

Self-evident in performance to date.

## Significant changes in financial affairs

Details of significant changes in the financial affairs of the Accommodation Australia (National) of during the year are fully disclosed in the Statement of Comprehensive Income, Statement of Financial Position and Statement of Cash Flows. As this is the first year of the new reporting unit created by amalgamation there are no prior year comparative numbers. The membership structure is determined by the AHA State Branch members involved primarily in Tourist Accommodation and as such fluctuates throughout the year, impacted by differing annual renewal dates in the State and Territory Branches. The certainty of income to AA is provided by the State Branch capitation fee structure with over 50% of the total fee as a fixed minimum.

In June 2023 the predecessor organisation AAoA entered into an agreement for Phase 1 of a four-year grant program with the Federal Government through Austrade. No grant expenditure took place prior to 30 June 2023 although \$1.5m funds were received. This program and related funds were legally assigned to Accommodation Australia (National) consequent on the amalgamation and with consent of Austrade. Phase 2 of the grant program to create a Hospitality, Tourism Training Education and Skills platform required the employment of dedicated staff in the form of a Project Manager and Project Coordinator, the creation of Steering and Advisory Committees across the entire Visitor Economy spectrum and the engagement of specialist consultants to develop the Information Technology, Marketing and Content Delivery. These activities run outside of ordinary operations.

The format of the General Purpose Financial Report does not reflect the separation of activity into the categories used by the Board to manage the financial affairs of AA which are summarised below, viz **NORMAL operations** and **GRANT activities**. In addition, certain non-recurrent expenses arose out of the **AMALGAMATION** process after AAoA had been deregistered. These expenses were largely of a legal nature related to costs of the formal transfer of the three registered Trademarks (Accommodation Australia, The Gappa and Eeger) which was much delayed by a lack of understanding at IP Australia as to the nature of a Registered Organisation and its Branches with respect to the incorporated status of AHA.

Once the impact of the grant program and amalgamation costs are excluded the financial effect of normal operations of the organisation is more understandable.

| Activity          | Normal Operations | HTTES Grant Activity | Amalgamation Legal Expenses | Totals    |
|-------------------|-------------------|----------------------|-----------------------------|-----------|
| Income            | 1,278,704         | 1,133,294            | -                           | 2,411,998 |
| Expense           | 913,288           | 1,133,294            | 19,512                      | 2,066,094 |
| Surplus/(Deficit) | 365,416           | -                    | (19,512)                    | 345,904   |

Approximately \$20k of legal expenditure relating to negotiating the grant document was not recoverable from the grant and has been included in normal operations.

## Right of members to resign

Rule 32 of the AHA Rules states: “A member of the **Australian** Hotels Association may resign from membership by written notice addressed and delivered to the member's Branch Secretary.”

In addition, Rule 49(iv) states “A member of the NAD may resign from membership of the NAD upon giving fourteen days' written notice to the Secretary of the NAD and to its Branch.”

No members of AA resigned during the year whilst a number failed to renew State level membership due in large part to the amalgamation process and differing fee structures and annual renewal dates of AHA State branches compared to the AAoA.

All AAoA members were transferred to the respective State Branches of the Australian Hotels Association as of 30<sup>th</sup> June 2023 under the terms of the amalgamation and were entitled to pay membership fees at the same rate as paid to the AAoA until 30<sup>th</sup> June 2024. No member objected to the transfer of their membership.

**Members who are superannuation fund trustee(s) (include position details) or director of a company that is a superannuation fund trustee where being a member or officer of a registered organisation is a criterion for them holding such position.**

None

## Number of members:

The number of full voting members as at 30 June 2024 was 1,036.

## Number of employees:

During the year 7 people were employed at various times.

At 30 June 2024 the number of employees was exactly 6.

## Committee of Management Members

| Name                   | NAD Office holder     | NAD Board Member | Delegate to AHA National Board | Delegate to AHA National Executive | Date Appointed | Date Resigned | Days in office |
|------------------------|-----------------------|------------------|--------------------------------|------------------------------------|----------------|---------------|----------------|
| Graham Perry           |                       | Yes              |                                |                                    | 1/07/2023      | 27/07/2023    | 27             |
| Sarah Derry            |                       | Yes              |                                |                                    | 1/07/2023      | 1/02/2024     | 216            |
| Leanne Harwood         | Chair                 | Yes              | Yes                            | Yes                                | 1/07/2023      | 20/02/2024    | 235            |
| <b>Sean Hunt</b>       | <b>Deputy Chair</b>   | Yes              | Yes                            |                                    | 1/07/2023      | 30/06/2024    | 366            |
| <b>Bruce Copland</b>   | <b>Secy/Treasurer</b> | Yes              | Yes                            |                                    | 1/07/2023      |               | 366            |
| Norman Arundel         |                       | Yes              | Yes                            |                                    | 1/07/2023      |               | 366            |
| Barry Robinson         |                       | Yes              | Yes                            |                                    | 1/07/2023      |               | 366            |
| Robert Dawson          |                       | Yes              | Yes                            |                                    | 1/07/2023      |               | 366            |
| Tracey Atherton        |                       | Yes              | Yes                            |                                    | 1/07/2023      |               | 366            |
| Julian Clark           |                       | Yes              |                                |                                    | 1/07/2023      |               | 366            |
| Geoffrey York          |                       | Yes              |                                |                                    | 1/07/2023      |               | 366            |
| Paul Hutton            |                       | Yes              |                                |                                    | 1/07/2023      |               | 366            |
| David Baswal           |                       | Yes              |                                |                                    | 1/07/2023      |               | 366            |
| David Mansfield        |                       | Yes              |                                |                                    | 1/07/2023      |               | 366            |
| Adrian Williams        |                       | Yes              | Yes                            |                                    | 1/02/2024      |               | 151            |
| Emma Hynes             |                       | Yes              |                                |                                    | 20/02/2024     |               | 132            |
| <b>David Mansfield</b> | <b>Chair</b>          |                  | Yes                            | Yes                                | 20/02/2024     |               | 132            |

The initial fourteen (14) Board members of the NAD were determined by the two predecessor organisations and nominated in the AHA Rules (Part B Transitional Arrangements). The Board will reduce to eleven (11) members elected from AHA State accommodation members not later than 30<sup>th</sup> June 2025.

Signature of designated officer:



Name and title of designated officer:

Bruce Copland  
Secretary / Treasurer

Dated:

4<sup>th</sup> October 2024

## Committee of management statement

*for the year ended 30<sup>th</sup> June 2024*

On 11<sup>th</sup> November 2024 the Board of the Australian Hotels Association National Accommodation Division known as Accommodation Australia (National) passed the following resolution in relation to the general purpose financial report (GPFR) of AA for the year ended 30<sup>th</sup> June 2024:

The Board declares that in its opinion:

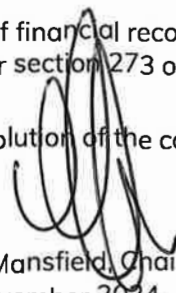
- a) the financial statements and notes comply with the Australian Accounting Standards;
- b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the **RO Act**);
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- e) during the financial year to which the GPFR relates:
  - i. meetings of the Board were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - iii. the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
  - iv. where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a manner consistent with each of the other reporting units of the organisation; and
  - v. where information has been sought in any request by a member of the reporting unit or the General Manager of the Fair Work Commission duly made under section 272 of the RO Act, that information has been provided to the member or the General Manager of the Fair Work Commission; and
  - vi. where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the committee of management.

Signature of designated officer:

Name and title of designated officer:

Dated:

  
David Mansfield, Chair  
11<sup>th</sup> November 2024

## Accommodation Australia (National)

# Statement of comprehensive income

*for the year ended 30 June 2024*

|                                                                                           | Notes | 2024<br>\$       | 2023<br>\$ |
|-------------------------------------------------------------------------------------------|-------|------------------|------------|
| <b>Revenue from contracts with customers</b>                                              | 3     |                  |            |
| Membership subscriptions                                                                  |       | -                | -          |
| Capitation fees and other revenue from another reporting unit                             | 3A    | 975,949          | -          |
| Sales of services to other Associations (not reporting units)                             |       | 37,000           | -          |
| Sponsorships                                                                              |       | 207,817          | -          |
| Other sales of goods or services to members                                               |       | 5,874            | -          |
| Revenue from recovery of wages activity                                                   |       | -                | -          |
| <b>Total revenue from contracts with customers</b>                                        |       | <b>1,226,640</b> | <b>-</b>   |
| <b>Income for furthering objectives</b>                                                   | 3     |                  |            |
| Grants and/or donations                                                                   |       | 1,133,294        | -          |
| Income recognised from volunteer services                                                 |       | -                | -          |
| <b>Total income for furthering objectives</b>                                             |       | <b>1,133,294</b> | <b>-</b>   |
| <b>Other income</b>                                                                       |       |                  |            |
| Investment income                                                                         | 3H    | 52,064           | -          |
| <b>Total other income</b>                                                                 |       | <b>52,064</b>    | <b>-</b>   |
| <b>Total income</b>                                                                       |       | <b>2,411,998</b> | <b>-</b>   |
| <b>Expenses</b>                                                                           |       |                  |            |
| Employee expenses                                                                         | 4A    | 578,389          | -          |
| Affiliation fees                                                                          | 4C    | 11,836           | -          |
| Administration expenses                                                                   | 4D    | 249,654          | -          |
| Donations                                                                                 | 4E    | 28,534           | -          |
| Depreciation and amortisation                                                             |       | -                | -          |
| Finance costs                                                                             |       | -                | -          |
| Legal costs                                                                               | 4H    | 32,457           | -          |
| Other expenses                                                                            | 4K    | 1,133,294        | -          |
| Audit fees                                                                                | 14    | 31,930           | -          |
| Share of net loss from associate                                                          |       | -                | -          |
| <b>Total expenses</b>                                                                     |       | <b>2,066,094</b> | <b>-</b>   |
| <b>Surplus (deficit) for the year</b>                                                     |       | <b>345,904</b>   | <b>-</b>   |
| <b>Other comprehensive income</b>                                                         |       |                  |            |
| Items that will be subsequently reclassified to profit or loss                            |       |                  |            |
| Gain/(loss) on debt instruments at fair value through other comprehensive income (FVTOCI) |       | -                | -          |
| Items that will not be subsequently reclassified to profit or loss                        |       |                  |            |
| Gain/(loss) on revaluation of land & buildings                                            |       | -                | -          |
| Gain/(loss) on equity instruments designated at FVTOCI                                    |       | -                | -          |
| <b>Total comprehensive income for the year</b>                                            |       | <b>345,904</b>   | <b>-</b>   |

The above statement should be read in conjunction with the notes.

## Statement of financial position

*as at 30 June 2024*

|                                      | Notes | 2024<br>\$       | 2023<br>\$ |
|--------------------------------------|-------|------------------|------------|
| <b>ASSETS</b>                        |       |                  |            |
| <b>Current assets</b>                |       |                  |            |
| Cash and cash equivalents            | 5A    | 4,611,961        | -          |
| Trade and other receivables          | 5B    | 318,493          | -          |
| Other current assets                 | 5D    | 937,661          | -          |
| <b>Total current assets</b>          |       | <b>5,868,115</b> | <b>-</b>   |
| <b>Non-current assets</b>            |       |                  |            |
| Other non-current assets             | 6G    | 110,000          | -          |
| <b>Total non-current assets</b>      |       | <b>-</b>         | <b>-</b>   |
| <b>Total assets</b>                  |       | <b>5,978,115</b> | <b>-</b>   |
| <b>LIABILITIES</b>                   |       |                  |            |
| <b>Current liabilities</b>           |       |                  |            |
| Trade payables                       | 7A    | 127,153          | -          |
| Other payables                       | 7B    | 402,523          | -          |
| Employee provisions                  | 8A    | 49,059           | -          |
| Contract liabilities                 | 5C    | 3,950,197        | -          |
| Lease liabilities                    | 6E    | -                | -          |
| <b>Total current liabilities</b>     |       | <b>4,528,932</b> | <b>-</b>   |
| <b>Non-current liabilities</b>       |       |                  |            |
| Employee provisions                  |       | -                | -          |
| Contract liabilities                 |       | -                | -          |
| Lease liabilities                    |       | -                | -          |
| Other non-current liabilities        |       | -                | -          |
| <b>Total non-current liabilities</b> |       | <b>-</b>         | <b>-</b>   |
| <b>Total liabilities</b>             |       | <b>4,528,932</b> | <b>-</b>   |
| <b>Net assets</b>                    |       | <b>1,449,183</b> | <b>-</b>   |
| <b>EQUITY</b>                        |       |                  |            |
| General fund/retained earnings       |       | 345,904          | -          |
| Other funds                          |       | -                | -          |
| Reserves                             |       | 1,103,279        | -          |
| <b>Total equity</b>                  |       | <b>1,449,183</b> | <b>-</b>   |

The above statement should be read in conjunction with the notes.

## Accommodation Australia (National)

# Statement of changes in equity

*for the year ended 30 June 2024*

|                                                             | Notes | General<br>funds /<br>retained<br>earnings<br>\$ | Other funds<br>\$ | Reserves<br>\$   | Total equity<br>\$ |
|-------------------------------------------------------------|-------|--------------------------------------------------|-------------------|------------------|--------------------|
| <b>Opening Balance as at 1 July 2023</b>                    |       |                                                  |                   |                  |                    |
| Surplus / (deficit)                                         |       | 345,904                                          | -                 | -                | 345,904            |
| Other comprehensive income                                  |       | -                                                | -                 | -                | -                  |
| Total comprehensive income                                  |       | 345,904                                          | -                 | -                | 345,904            |
| <i>Transactions with owners in their capacity as owners</i> |       |                                                  |                   |                  |                    |
| Transfer from AAoA to RO                                    | 10A   | -                                                | -                 | 1,103,279        | 1,103,279          |
| <b>Closing balance as at 30 June 2024</b>                   |       | <b>345,904</b>                                   | <b>-</b>          | <b>1,103,279</b> | <b>1,449,183</b>   |

The above statement should be read in conjunction with the notes.

## Accommodation Australia (National)

# Statement of cash flows

for the year ended 30 June 2024

|                                                                                  | Notes | 2024<br>\$       | 2023<br>\$ |
|----------------------------------------------------------------------------------|-------|------------------|------------|
| <b>OPERATING ACTIVITIES</b>                                                      |       |                  |            |
| <b>Cash received</b>                                                             |       |                  |            |
| Receipts from customers                                                          |       | 1,203,897        |            |
| Grants                                                                           |       | 5,000,000        | -          |
| Receipts from other reporting unit/controlled entity(s)*                         |       | -                | -          |
| Interest                                                                         |       | 52,064           | -          |
| Other                                                                            |       | -                | -          |
| <b>Cash used</b>                                                                 |       |                  |            |
| Employees                                                                        |       | (508,656)        |            |
| Suppliers                                                                        |       | (1,190,962)      |            |
| Short term lease payments                                                        |       | -                | -          |
| Lease payments for leases of low-value assets                                    |       | -                | -          |
| Variable lease payments not included in the measurement of the lease liabilities |       | -                | -          |
| Interest payments and other finance costs                                        |       | -                | -          |
| Payment to other reporting units/controlled entity(s)                            |       | -                | -          |
| <b>Net cash from (used by) operating activities</b>                              | 11A   | <b>4,556,343</b> |            |
| <b>INVESTING ACTIVITIES</b>                                                      |       |                  |            |
| <b>Cash received</b>                                                             |       |                  |            |
| Proceeds from sale of plant and equipment                                        |       | -                | -          |
| Proceeds from sale of land and buildings                                         |       | -                | -          |
| Other                                                                            | 10A   | 1,103,279        | -          |
| <b>Cash used</b>                                                                 |       |                  |            |
| Purchase of plant and equipment                                                  |       | -                | -          |
| Purchase of land and buildings                                                   |       | -                | -          |
| Term deposits greater than 3 months                                              |       | (1,047,661)      | -          |
| <b>Net cash from (used by) investing activities</b>                              |       | <b>55,618</b>    | -          |
| <b>FINANCING ACTIVITIES</b>                                                      |       |                  |            |
| <b>Cash received</b>                                                             |       |                  |            |
| Contributed funds                                                                |       | -                | -          |
| Other                                                                            |       | -                | -          |
| <b>Cash used</b>                                                                 |       |                  |            |
| Repayment of lease liabilities                                                   |       | -                | -          |
| Other                                                                            |       | -                | -          |
| <b>Net cash from (used by) financing activities</b>                              |       | <b>-</b>         | -          |
| <b>Net increase (decrease) in cash held</b>                                      |       | <b>4,611,961</b> |            |
| Cash & cash equivalents at the beginning of the reporting period                 |       | -                |            |
| <b>Cash &amp; cash equivalents at the end of the reporting period</b>            | 5A    | <b>4,611,961</b> |            |

The above statement should be read in conjunction with the notes.

# Index to the notes of the financial statements

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## **Note 1 Summary of significant accounting policies**

### **1.1 Basis of preparation of the financial statements**

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the *Fair Work (Registered Organisation) Act 2009 (RO Act)*. For the purpose of preparing the general purpose financial statements, Accommodation Australia (National) was a not-for-profit entity.

The financial statements, except for cash flow information, have been prepared using the accrual basis of accounting. The financial statements have been prepared on a historical cost basis except for debt and equity financial assets (including derivative financial instruments) that have been measured at fair value either through other comprehensive income or profit or loss, certain classes of property, plant and equipment and investment properties, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

### **1.2 Going concern**

Accommodation Australia (National) did not rely on the agreed financial support of another organisation to continue on a going concern basis up to the date of amalgamation.

Accommodation Australia (National) did not agree to provide financial support to another organisation to ensure they can continue on a going concern basis.

On 1<sup>st</sup> July 2023 year the Accommodation Association of Australia, a registered organisation was deregistered and amalgamated with the Australian Hotels Association by order of the Fair Work Commission. All the assets and liabilities of AAoA were contributed as members equity to this division of the AHA in the amount of \$1,103,279 and treated as an increase in reserves, consistent with the provisions of AASB 3 *Business Combinations* for amalgamations of mutual entities.

These financial statements are prepared on a going concern basis. Due to the nature of the amalgamation agreement, whereby all assets and liabilities were transferred at book value on the amalgamation date, there has been no adjustment to the accounting policies or carrying amounts of any of the assets or liabilities of the organisation noted in these financial statements.

### **1.3 Comparative amounts**

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

## 1.4 Significant accounting judgements and estimates

No accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

## 1.5 New Australian Accounting Standards

### Adoption of New Australian Accounting Standards and amendments

The accounting policies adopted are consistent with those of one of the predecessor organisations (AAoA) prior to amalgamation and in that respect are adopted for the first time by Accommodation Australia. No accounting standard has been adopted earlier than the application date stated in the standard.

### Future Australian Accounting Standards

There are no new standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to future reporting periods that are expected to have a future financial impact on Accommodation Australia (National).

## 1.6 Investment in associates and joint arrangements

There are no investments in associates or joint ventures or joint operations.

## 1.7 Acquisition of assets and or liabilities that do not constitute a business combination

On 1<sup>st</sup> July 2023 Accommodation Australia (National) acquired all the assets and liabilities (being net assets of \$1,103,279) of the Accommodation Association of Australia due to an amalgamation under Part 2 of Chapter 3, of the RO Act by order of the Fair Work Commission as follows:

|                                            | \$               |
|--------------------------------------------|------------------|
| Cash                                       | 1,666,625        |
| Cash held in trust (HTTES grant)           | 1,500,000        |
| Trade and other receivables                | 667,576          |
| <b>Total current assets</b>                | <b>3,834,201</b> |
| Trade payables and accrued expenses        | 120,231          |
| Superannuation payable                     | 37,315           |
| GST payable                                | 240,750          |
| PAYG payable                               | 152,207          |
| Employee annual leave provision            | 19,999           |
| Grant income received in advance           | 1,500,000        |
| Membership fees payable to State branches  | 522,339          |
| Corporate Alliance sponsorships in advance | 103,081          |
| Secretarial fees from ATHOC in advance     | 35,000           |
| <b>Total current liabilities</b>           | <b>2,730,922</b> |
| <b>Net assets</b>                          | <b>1,103,279</b> |

Due to the delay in July 2023 created by Westpac bank being unable to identify the new amalgamated organisation and establish new bank accounts almost all assets and liabilities of AAoA had converted to cash by the date new bank accounts were created and net asset value transferred.

In addition to the assets and liabilities listed at book value three Trademarks (Accommodation Australia, the Gappa and Eeger) that were not carried at a value by AAoA were transferred to AA by AAoA although the registration at the Trademarks office (IP Australia) took many months to be recorded due to the lack of understanding of the incorporated status of a Registered Organisation by IP Australia. The effective date remains 1 July 2023.

## **1.8 Current versus non-current classification**

Accommodation Australia (National) presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Accommodation Australia (National) classifies all other liabilities as non-current.

## **1.9 Revenue**

Accommodation Australia (National) enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of membership subscriptions, capitation fees, levies, grants, and donations.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

### **Revenue from contracts with customers**

Where Accommodation Australia (National) has a contract with a customer, Accommodation Australia (National) recognises revenue when or as identified

performance obligations are completed. Accommodation Australia (National) accounts for an arrangement as a contract with a customer if the following criteria are met:

- the arrangement is enforceable; and
- the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

### **Membership subscriptions**

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised over the period to which the member is a member of Accommodation Australia (National).

If there is only one distinct membership service promised in the arrangement, Accommodation Australia (National) recognises revenue as the membership service is provided, which is typically based on the passage of time over the subscription period to reflect Accommodation Australia (National)'s promise to stand ready to provide assistance and support to the member as required.

If there is more than one distinct good or service promised in the membership subscription, Accommodation Australia (National) allocates the transaction price to each performance obligation based on the relative standalone selling price of each promised good or service. In performing this allocation, standalone selling prices are estimated if there is no observable evidence of the price that Accommodation Australia (National) charges for that good or service in a standalone sale. When a performance obligation is satisfied, which is either when the customer obtains control of the good (for example, books or clothing) or as the service transfers to the customer (for example, member services or training course), Accommodation Australia (National) recognises revenue at the amount of the transaction price that was allocated to that performance obligation.

When a member subsequently purchases additional goods or services from Accommodation Australia (National) at their standalone selling price, Accommodation Australia (National) accounts for those sales as a separate contract with a customer.

### **Capitation fees**

Accommodation Australia (National) receives capitation fees from each AHA State or Territory Branch based on a fixed annual component and a component based on the increased number of accommodation rooms over an agreed base number as at the date of amalgamation. Both these components are invoiced and recognised as revenue equally over the months of the quarter to which the capitation fees relate. The Capitation Fees represent the membership fees for all the accommodation members of the respective AHA State or Territory and on payment of these fees membership of AA is automatically granted. Termination of membership occurs at a State Level through resignation or non-payment of AHA State membership fees.

### **Levies**

Accommodation Australia (National) has not raised any levies on members.

### **Income of Accommodation Australia (National) as a Not-for-Profit Entity**

Consideration is received by Accommodation Australia (National) to enable the entity to further its objectives. Accommodation Australia (National) recognises each of these amounts of consideration as income when the consideration is received (which is when Accommodation Australia (National) obtains control of the cash) because, based on the rights and obligations in each arrangement:

- the arrangements do not meet the criteria to be contracts with customers because either the arrangement is unenforceable or lacks sufficiently specific promises to transfer goods or services to the customer; and
- Accommodation Australia (National)'s recognition of the cash contribution does not give rise to any related liabilities.

### **Government Grants**

Grants will be paid in instalments by Austrade upon completion of the agreed milestones and ongoing compliance by Accommodation Australia (National). The grant agreement details specific performance obligations and milestones however these are not considered to be distinct performance obligations under the accounting standards. The performance obligations are achieved over time and management have determined the incurring of expenses to be the most appropriate measure of determining completion of these obligations over the grant period due to the nature of the fixed funding agreement in place. As a result, grant income is recognised to the extent that expenses are incurred by the entity. Grants received for which no expenses have been incurred is deferred until such time as the expenses are incurred.

### **Volunteer services**

Accommodation Australia (National) receives volunteer services but does not recognise any volunteer services as revenue because it could not reliably measure the fair value of those services.

### **Income recognised from transfers to acquire or construct a non-financial asset**

Nothing to disclose.

### **Gains from sale of assets**

Nothing to disclose.

### **Interest income**

Interest revenue is recognised on an accrual basis using the effective interest method.

### **Rental income**

Nothing to disclose.

## **1.10 Employee benefits**

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits in the circumstances set up below.

Liabilities for short-term employee benefits (as defined in AASB 119 *Employee Benefits*) and termination benefits which are expected to be settled within twelve months of the end of reporting period are measured at their nominal amounts.

Other long-term employee benefits which are expected to be settled beyond twelve months are measured as the present value of the estimated future cash outflows to be made by Accommodation Australia (National) in respect of services provided by employees up to reporting date.

No payments to defined contribution retirement benefit plans were made.

No provision is made for separation and redundancy benefit payments.

## **1.11 Leases**

Accommodation Australia (National) assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

### **Accommodation Australia (National) as a lessee**

Accommodation Australia (National) has no short-term leases or leases of low-value assets.

### **Right-of-use assets**

Accommodation Australia (National) has no right-of-use assets.

### **Lease liabilities**

Accommodation Australia (National) has no lease liabilities.

### **Peppercorn or below market leases**

Accommodation Australia (National) has no peppercorn or below market leases. During F2024 Accommodation Australia (National) held a licence to occupy a portion of Level 12, 67 Castlereagh St for a period of two years, the first year of which incurred a \$1 licence fee and the second year ending 30<sup>th</sup> June 2025 was to be agreed. The Owner of the property is the AHA(NSW) branch. Subsequent negotiations resulted in a new licence for an additional year to 30<sup>th</sup> June 2026 at annual fee of \$45,000 for each of F2025 and F2026 which is considered a market rate.

### **Short-term leases and leases of low-value assets**

Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

Accommodation Australia (National)'s short-term leases are those that have a lease term of 12 months or less from commencement and its leases of low-value assets relates to leases of office equipment that are below \$5,000.

### **1.12 Borrowing costs**

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

### **1.13 Cash**

Cash is recognised at its nominal amount. Cash and cash equivalents include cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

### **1.14 Financial instruments**

Financial assets and financial liabilities are recognised when Accommodation Australia (National) becomes a party to the contractual provisions of the instrument.

### **1.15 Financial assets**

Nothing to disclose.

#### **Trade receivables**

For trade receivables that do not have a significant financing component, the Accommodation Australia (National) applies a simplified approach in calculating ECLs. Therefore, the Accommodation Australia (National) does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Accommodation Australia (National) has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

### **1.16 Financial Liabilities**

#### **Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, at amortised cost or at fair value through profit or loss. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortised cost, net of directly attributable transaction costs. Accommodation Australia (National)'s financial liabilities include trade and other payables.

#### **Financial liabilities at fair value through profit or loss (including designated)**

Nothing to disclose

## **1.17 Liabilities relating to contracts with customers**

### **Contract liabilities**

A contract liability is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before Accommodation Australia (National) has completed the related performance obligations. Contract liabilities include deferred income. Contract liabilities are recognised as revenue when Accommodation Australia (National) performs under the contract (i.e. completes the related performance obligations for the customer).

### **Refund liabilities**

A refund liability is recognised for the obligation to refund some or all of the consideration received (or receivable) from a customer. Accommodation Australia (National)'s refund liabilities arise from customers' right of return. The liability is measured at the amount Accommodation Australia (National)'s ultimately expects it will have to return to the customer. Accommodation Australia (National) updates its estimates of refund liabilities (and the corresponding change in the transaction price) at the end of each reporting period.

## **1.18 Contingent liabilities and contingent assets**

Contingent liabilities and contingent assets are not recognised in the statement of financial position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

## **1.19 Land, buildings, plant and equipment**

Nothing to disclose.

## **1.20 Investment property**

Nothing to Disclose

## **1.21 Intangibles**

Nothing to Disclose

### **SaaS arrangements**

Nothing to Disclose

## **1.22 Impairment of non-financial assets**

Nothing to Disclose

## **1.23 Non-current assets held for sale**

Nothing to Disclose

## 1.24 Taxation

Accommodation Australia (National) is exempt from income tax under section 50.1 of the *Income Tax Assessment Act 1997* however still has an obligation for Fringe Benefits Tax (**FBT**) and the Goods and Services Tax (**GST**).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office (**ATO**); and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO is classified within operating cash flows.

## 1.25 Fair value measurement

Nothing to Disclose

## 1.26 Inventory

Nothing to Disclose

### **Inventories held for distribution**

Nothing to Disclose

### **Donated inventory**

Nothing to Disclose

## Note 2 Events after the reporting period

Nothing to Disclose

## Note 3 Revenue and income

### **Disaggregation of revenue from contracts with customers**

A disaggregation of Accommodation Australia (National)'s revenue by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of revenue by type of customer:

|                                                                                            |    | 2024<br>\$       | 2023<br>\$ |
|--------------------------------------------------------------------------------------------|----|------------------|------------|
| <b>Type of customer</b>                                                                    |    |                  |            |
| Membership fees as capitation fees from AHA branches and divisions (other reporting units) | 3A | 975,949          | -          |
| Sponsorships (no voting rights)                                                            |    | 207,817          | -          |
| Australian Timeshare and Holiday Ownership Council                                         |    | 37,000           | -          |
| Federal Government                                                                         |    | 1,133,294        | -          |
| Other parties                                                                              |    | 5,874            | -          |
| <b>Total revenue from contracts with customers</b>                                         |    | <b>2,359,934</b> | <b>-</b>   |

#### Disaggregation of income for furthering activities

A disaggregation of Accommodation Australia (National) income by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of income by funding source:

|                                               |    |                  |          |
|-----------------------------------------------|----|------------------|----------|
| <b>Income funding sources</b>                 |    |                  |          |
| Other reporting units                         | 3A | 975,949          | -        |
| Sponsorships                                  |    | 207,817          | -        |
| Other association (not a reporting unit)      |    | 37,000           | -        |
| Federal Government                            |    | 1,133,294        | -        |
| Other parties                                 |    | 5,874            | -        |
| <b>Total income for furthering activities</b> |    | <b>2,359,934</b> | <b>-</b> |

#### Note 3A: Capitation fees from other reporting units

|                                                         |  |                |          |
|---------------------------------------------------------|--|----------------|----------|
| <b>AHA State Branch or Division</b>                     |  |                |          |
| New South Wales                                         |  | 337,884        | -        |
| Queensland                                              |  | 218,276        | -        |
| Victoria                                                |  | 239,695        | -        |
| Australian Capital Territory                            |  | 8,320          | -        |
| Western Australia                                       |  | 91,447         | -        |
| Tasmania                                                |  | 15,317         | -        |
| South Australia                                         |  | 42,915         | -        |
| Northern Territory                                      |  | 22,095         | -        |
| <b>Total Capitation fees from other reporting units</b> |  | <b>975,949</b> | <b>-</b> |

#### Note 3H: Investment income

|                                |  |               |          |
|--------------------------------|--|---------------|----------|
| <b>Interest</b>                |  |               |          |
| Deposits                       |  | 52,064        | -        |
| <b>Total investment income</b> |  | <b>52,064</b> | <b>-</b> |

|                                                                            | 2024<br>\$ | 2023<br>\$ |
|----------------------------------------------------------------------------|------------|------------|
| <b>Note 4 Expenses</b>                                                     |            |            |
| <b>Note 4A: Employee expenses</b>                                          |            |            |
| <b>Holders of office:</b>                                                  |            |            |
| Wages and salaries                                                         | -          | -          |
| Superannuation                                                             | -          | -          |
| Leave and other entitlements                                               | -          | -          |
| <b>Subtotal employee expenses holders of office</b>                        | -          | -          |
| <b>Employees other than office holders:</b>                                |            |            |
| Wages and salaries                                                         | 500,174    | -          |
| Superannuation                                                             | 59,881     | -          |
| Leave and other entitlements                                               | 2,143      | -          |
| Other employee expenses                                                    | 16,191     | -          |
| <b>Subtotal employee expenses employees other than office holders</b>      | 578,389    | -          |
| <b>Total employee expenses</b>                                             | 578,389    | -          |
| <b>Note 4C: Affiliation fees</b>                                           |            |            |
| Australian Chamber of Commerce and Industry                                | 11,836     | -          |
| <b>Total affiliation fees/subscriptions</b>                                | 11,836     | -          |
| <b>Note 4D: Administration expenses</b>                                    |            |            |
| Total paid to employers for payroll deductions of membership subscriptions | -          | -          |
| Compulsory Levies                                                          | -          | -          |
| Fees/allowances - meeting and conferences                                  | -          | -          |
| Conference and meeting expenses                                            | 59,403     | -          |
| Contractors/consultants                                                    | -          | -          |
| Property expenses                                                          | -          | -          |
| Office expenses                                                            | 5,441      | -          |
| Information communications technology                                      | 40,691     | -          |
| Other                                                                      | 144,119    | -          |
| <b>Subtotal administration expense</b>                                     | 249,654    | -          |
| Lease rentals:                                                             |            |            |
| Short term, low value and variable lease payments                          | -          | -          |
| <b>Total administration expenses</b>                                       | 249,654    | -          |
| <b>Note 4E: Donations</b>                                                  |            |            |
| Australian Labor Party                                                     | 25,000     | -          |
| The Liberal Party of Tasmania                                              | 2,716      | -          |
| Other Donations under \$1000                                               | 818        | -          |
| <b>Total Donations</b>                                                     | 28,534     | -          |

|                             | 2024          | 2023     |
|-----------------------------|---------------|----------|
|                             | \$            | \$       |
| <b>Note 4H: Legal costs</b> |               |          |
| Litigation                  | -             | -        |
| Other legal costs           | 32,457        | -        |
| <b>Total legal costs</b>    | <b>32,457</b> | <b>-</b> |

**Note 4K: Expenses related to Grants**

|                                                                                               |                  |          |
|-----------------------------------------------------------------------------------------------|------------------|----------|
| Expenses related to acquitting Government Grants not included in any other reportable expense | 1,133,294        | -        |
| <b>Total Grant Expenses</b>                                                                   | <b>1,133,294</b> | <b>-</b> |

**Note 5 Current Assets**

**Note 5A: Cash and cash equivalents**

|                                                        |                  |          |
|--------------------------------------------------------|------------------|----------|
| Cash at bank                                           | 4,310,945        | -        |
| Short term deposits (Term Deposits up to 90 days term) | 301,016          | -        |
| <b>Total cash and cash equivalents</b>                 | <b>4,611,961</b> | <b>-</b> |

**Note 5B: Trade and other receivables**

**Receivables from other reporting unit(s)**

|                     |   |   |
|---------------------|---|---|
| Nothing to disclose | - | - |
|---------------------|---|---|

|                                                       |          |          |
|-------------------------------------------------------|----------|----------|
| <b>Total receivables from other reporting unit(s)</b> | <b>-</b> | <b>-</b> |
|-------------------------------------------------------|----------|----------|

**Less allowance for expected credit losses**

|                     |   |   |
|---------------------|---|---|
| Nothing to disclose | - | - |
|---------------------|---|---|

|                                                   |          |          |
|---------------------------------------------------|----------|----------|
| <b>Total allowance for expected credit losses</b> | <b>-</b> | <b>-</b> |
|---------------------------------------------------|----------|----------|

|                                                      |          |          |
|------------------------------------------------------|----------|----------|
| <b>Receivable from other reporting unit(s) (net)</b> | <b>-</b> | <b>-</b> |
|------------------------------------------------------|----------|----------|

**Other receivables:**

|                |        |   |
|----------------|--------|---|
| GST receivable | 65,239 | - |
|----------------|--------|---|

|       |         |   |
|-------|---------|---|
| Other | 253,254 | - |
|-------|---------|---|

|                                |                |          |
|--------------------------------|----------------|----------|
| <b>Total other receivables</b> | <b>318,493</b> | <b>-</b> |
|--------------------------------|----------------|----------|

|                                                |                |          |
|------------------------------------------------|----------------|----------|
| <b>Total trade and other receivables (net)</b> | <b>318,493</b> | <b>-</b> |
|------------------------------------------------|----------------|----------|

No expected credit losses of trade and other receivables to disclose.

|                                                                                                                             | 2024      | 2023 |
|-----------------------------------------------------------------------------------------------------------------------------|-----------|------|
|                                                                                                                             | \$        | \$   |
| Accommodation Australia (National) has recognised the following assets and liabilities related to contracts with customers: |           |      |
| <b>Receivables</b>                                                                                                          |           |      |
| Receivables – current                                                                                                       | 318,493   | -    |
| Receivables – non-current                                                                                                   | -         | -    |
| <b>Note 5C: Other contract liabilities</b>                                                                                  | -         | -    |
| Contract liabilities – current (Government Grant)                                                                           | 3,866,706 | -    |
| Contract liabilities – current (other)                                                                                      | 83,491    | -    |
| Total other contract liabilities                                                                                            | 3,950,197 | -    |
| Contract liabilities – non-current                                                                                          | -         | -    |

The significant changes between opening and closing balances of contract liabilities primarily relates to receipt of Federal Government grant funds (via Austrade) of \$1,500,000 for which the acquittal activities could not begin until after 1 July 2024.

Revenue recognised in the reporting period that was included in the contract liability balance at the beginning of the period was \$1,133,294.

Revenue recognised in the reporting period from performance obligations satisfied (or partially satisfied) in previous periods (e.g. changes in transaction price) was \$NIL.

#### Unsatisfied performance obligations

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at 30 June 2024 is \$3,866,706 in respect of the Grant. All unexpired member subscriptions allocated to remaining performance obligations of AAoA were transferred to AHA State branches on 1 July 2024, to be recognised as revenue by them within one year.

The remaining portion of the transaction price allocated to remaining performance obligations of \$83,491 in respect of Corporate sponsorships is expected to be recognised as revenue by the amalgamated organisation within one (1) year.

#### Note 5C: Inventory

Nothing to disclose

|                          |   |   |
|--------------------------|---|---|
| <b>Total inventories</b> | - | - |
|--------------------------|---|---|

|                                                              | 2024           | 2023     |
|--------------------------------------------------------------|----------------|----------|
|                                                              | \$             | \$       |
| <b>Note 5D: Other current assets</b>                         |                |          |
| Current Investments – Term Deposits (91 days-12 months term) | 937,661        | -        |
| <b>Total other current assets</b>                            | <u>937,661</u> | <u>-</u> |

## **Note 6 Non-current Assets**

### **Note 6E: Leases**

Nothing to disclose

### **Note 6F Other financial assets**

During the year, Accommodation Australia (National) did not dispose of any assets.

During the year, Accommodation Australia (National) did not recognise a provision for any credit losses.

### **Note 6G: Other non-current assets**

|                                       |                |          |
|---------------------------------------|----------------|----------|
| Term Deposits greater than 12 months  | 110,000        | -        |
| <b>Total other non-current assets</b> | <u>110,000</u> | <u>-</u> |

## **Note 7 Current Liabilities**

### **Note 7A: Trade payables**

|                                                     |                |          |
|-----------------------------------------------------|----------------|----------|
| Trade creditors and accruals                        | 127,153        | -        |
| <b>Subtotal trade creditors</b>                     | <u>127,153</u> | <u>-</u> |
| <b>Payables to other reporting unit(s)</b>          |                |          |
| Nothing to disclose                                 | -              | -        |
| <b>Subtotal payables to other reporting unit(s)</b> | <u>-</u>       | <u>-</u> |
| <b>Total trade payables</b>                         | <u>127,153</u> | <u>-</u> |

Settlement is usually made within 30 days.

### **Note 7B: Other payables**

|                                                     |                |          |
|-----------------------------------------------------|----------------|----------|
| Superannuation                                      | -              | -        |
| GST payable                                         | 381,849        | -        |
| PAYG Withholding Payable                            | 20,674         | -        |
| <b>Total other payables</b>                         | <u>402,523</u> | <u>-</u> |
| Total other payables are expected to be settled in: |                |          |
| No more than 12 months                              | 402,523        | -        |
| More than 12 months                                 | -              | -        |
| <b>Total other payables</b>                         | <u>402,523</u> | <u>-</u> |

|                                                                                                                      | 2024      | 2023 |
|----------------------------------------------------------------------------------------------------------------------|-----------|------|
|                                                                                                                      | \$        | \$   |
| <b>Note 8 Provisions</b>                                                                                             |           |      |
| <b>Note 8A: Employee provisions</b>                                                                                  |           |      |
| Office holders nothing to disclose                                                                                   |           |      |
| <b>Subtotal employee provisions—office holders</b>                                                                   | -         | -    |
| <b>Employees other than office holders:</b>                                                                          |           |      |
| Annual leave                                                                                                         | 49,059    | -    |
| <b>Subtotal employee provisions—employees other than office holders</b>                                              | 49,059    | -    |
| <b>Total employee provisions</b>                                                                                     | 49,059    | -    |
| Current                                                                                                              | 49,059    | -    |
| Non-current                                                                                                          | -         | -    |
| <b>Total employee provisions</b>                                                                                     | 49,059    | -    |
| <b>Note 9 Non-current Liabilities</b>                                                                                |           |      |
| <b>Note 9A: Other non-current liabilities</b>                                                                        |           |      |
| Nothing to disclose                                                                                                  | -         | -    |
| <b>Total other non-current liabilities</b>                                                                           | -         | -    |
| <b>Note 10 Other funds</b>                                                                                           |           |      |
| <b>Note 10A Reserves</b>                                                                                             |           |      |
| Contribution of cash from Accommodation Association of Australia on amalgamation                                     | 1,103,279 | -    |
| <b>Note 11 Cash Flow</b>                                                                                             |           |      |
| <b>Note 11A: Cash flow reconciliation</b>                                                                            |           |      |
| <b>Reconciliation of cash and cash equivalents as per statement of financial position to statement of cash flow:</b> |           |      |
| <b>Cash and cash equivalents as per:</b>                                                                             |           |      |
| Statement of cash flow                                                                                               | 4,611,961 | -    |
| Statement of financial position                                                                                      | 4,611,961 | -    |
| <b>Difference</b>                                                                                                    | -         | -    |

|                                                                                   | 2024             | 2023     |
|-----------------------------------------------------------------------------------|------------------|----------|
|                                                                                   | \$               | \$       |
| <b>Reconciliation of Surplus/(deficit) to net cash from operating activities:</b> |                  |          |
| Surplus/(deficit) for the year                                                    | 345,904          | -        |
| <b>Adjustments for non-cash items</b>                                             |                  |          |
| Depreciation/amortisation                                                         | -                | -        |
| Net write-down of non-financial assets                                            | -                | -        |
| Fair value movements in investment property                                       | -                | -        |
| Gain on disposal of assets                                                        | -                | -        |
| <b>Changes in assets/liabilities</b>                                              |                  |          |
| (Increase)/decrease in net receivables                                            | (5,513)          | -        |
| (Increase)/decrease in prepayments                                                | (247,741)        | -        |
| Increase/(decrease) in supplier payables                                          | 127,153          | -        |
| Increase/(decrease) in other payables                                             | 337,284          | -        |
| Increase/(decrease) in employee provisions                                        | 49,059           | -        |
| Increase/(decrease) in contract liabilities                                       | 3,950,197        | -        |
| <b>Net cash from (used by) operating activities</b>                               | <b>4,556,343</b> | <b>-</b> |

#### Note 11B: Cash flow information

|                                    |                    |          |
|------------------------------------|--------------------|----------|
| Cash inflows                       |                    |          |
| Accommodation Australia (National) | 7,359,240          | -        |
| <b>Total cash inflows</b>          | <b>7,359,240</b>   | <b>-</b> |
| Cash outflows                      |                    |          |
| Accommodation Australia (National) | (2,747,279)        | -        |
| <b>Total cash outflows</b>         | <b>(2,747,279)</b> | <b>-</b> |

#### Note 12 Contingent Liabilities, Assets and Commitments

##### Note 12A: Commitments and contingencies

Accommodation Australia (National) has no contingent assets or liabilities.

#### Note 13 Related Party Disclosures

##### Note 13A: Related party transactions for the reporting period

The following table provides the total amount of transactions that have been entered into with related parties for the relevant year.

##### Revenue received from AAoA (RO) includes the following:

|                 |   |   |
|-----------------|---|---|
| Service charges | - | - |
|-----------------|---|---|

##### Expenses paid to AA Inc. includes the following:

|                     |   |   |
|---------------------|---|---|
| Nothing to disclose | - | - |
|---------------------|---|---|

|                                                                                        | 2024<br>\$ | 2023<br>\$ |
|----------------------------------------------------------------------------------------|------------|------------|
| <b>Other amounts owed by no related party to disclose include the following:</b>       |            |            |
| Nothing to disclose                                                                    | -          | -          |
| <b>Other amounts owed to no related party to disclose include the following:</b>       |            |            |
| Nothing to disclose                                                                    | -          | -          |
| <b>Assets transferred from/to no related party to disclose includes the following:</b> |            |            |
| Nothing to disclose                                                                    | -          | -          |

#### **Terms and conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 30 June 2024, Accommodation Australia (National) has not recorded any impairment of receivables relating to amounts owed by related parties and declared person or body. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

No loans have been provided to any related party.

No property was transferred to any related party.

Expected credit losses are immaterial and have not been recognised in relation to any outstanding balances, and no expense has been recognised in respect of expected credit losses due from loan to a related party (See Note 6G *Other non-current assets*).

#### **Note 13B: Key management personnel remuneration for the reporting period**

##### **Short-term employee benefits**

|                                           |                |          |
|-------------------------------------------|----------------|----------|
| Salary (including annual leave taken)     | 250,000        | -        |
| Annual leave accrued                      | 24,907         | -        |
| <b>Total short-term employee benefits</b> | <b>274,907</b> | <b>-</b> |

##### **Post-employment benefits:**

|                                       |               |          |
|---------------------------------------|---------------|----------|
| Superannuation                        | 27,500        | -        |
| <b>Total post-employment benefits</b> | <b>27,500</b> | <b>-</b> |

##### **Other long-term benefits:**

|                                       |          |          |
|---------------------------------------|----------|----------|
| Long-service leave                    | -        | -        |
| <b>Total other long-term benefits</b> | <b>-</b> | <b>-</b> |

|                             |                |          |
|-----------------------------|----------------|----------|
| <b>Termination benefits</b> | <b>-</b>       | <b>-</b> |
| <b>Total</b>                | <b>302,407</b> | <b>-</b> |

|                                                                                            | 2024<br>\$ | 2023<br>\$ |
|--------------------------------------------------------------------------------------------|------------|------------|
| <b>Note 13C: Transactions with key management personnel and their close family members</b> |            |            |
| <b>Loans to/from key management personnel</b>                                              |            |            |
| Nothing to disclose                                                                        | -          | -          |
| <b>Other transactions with key management personnel</b>                                    |            |            |
| Nothing to disclose                                                                        | -          | -          |

#### **Note 14 Remuneration of Auditors**

|                                       |               |          |
|---------------------------------------|---------------|----------|
| <b>Value of the services provided</b> |               |          |
| Financial statement audit services    | 31,930        | -        |
| <b>Total remuneration of auditors</b> | <u>31,930</u> | <u>-</u> |

#### **Note 15 Financial Instruments**

Accommodation Australia (National) has immaterial exposure to credit risk, liquidity risk or market risk on short term deposits under 14 months with major Australian banks.

#### **Note 15A: Categories of Financial Instruments**

##### **Financial assets**

|                                               |                  |          |
|-----------------------------------------------|------------------|----------|
| Fair value through profit or loss:            |                  |          |
| Term deposits < 3 months                      | 301,016          | -        |
| Term deposits >3 months, <12 months           | 937,661          | -        |
| Term deposits >12 months                      | 110,000          | -        |
| Trade Debtors                                 | 5,513            |          |
| GST Receivable                                | 65,239           |          |
| <b>Total</b>                                  | <u>1,419,429</u> | <u>-</u> |
| At amortised cost:                            |                  |          |
| Nothing to disclose                           | -                | -        |
| <b>Total</b>                                  | <u>-</u>         | <u>-</u> |
| Fair value through other comprehensive income |                  |          |
| Nothing to disclose                           | -                | -        |
| <b>Total</b>                                  | <u>-</u>         | <u>-</u> |
| <b>Carrying amount of financial assets</b>    | <u>1,419,429</u> | <u>-</u> |

|                                                 | 2024           | 2023     |
|-------------------------------------------------|----------------|----------|
|                                                 | \$             | \$       |
| <b>Financial liabilities</b>                    |                |          |
| Fair value through profit or loss:              |                |          |
| Trade Creditors                                 | 75,800         | -        |
| GST and PAYG liability                          | 402,523        | -        |
| <b>Total</b>                                    | <b>478,323</b> | <b>-</b> |
| Other financial liabilities:                    |                |          |
| Nothing to disclose                             | -              | -        |
| <b>Total</b>                                    | <b>-</b>       | <b>-</b> |
| <b>Carrying amount of financial liabilities</b> | <b>478,323</b> | <b>-</b> |

#### Note 15B: Net income and expense from financial assets

##### Financial assets at fair value through profit or loss

Held for trading:

|                                                                                 |               |          |
|---------------------------------------------------------------------------------|---------------|----------|
| <i>Change in fair value</i>                                                     | -             | -        |
| Interest revenue                                                                | -             | -        |
| Dividend revenue                                                                | -             | -        |
| Exchange gains/(loss)                                                           | -             | -        |
| <b>Total held for trading</b>                                                   | <b>-</b>      | <b>-</b> |
| <i>Change in fair value</i>                                                     |               |          |
| Interest revenue                                                                | 52,064        | -        |
| Dividend revenue                                                                | -             | -        |
| Exchange gains/(loss)                                                           | -             | -        |
| <b>Total designated as fair value through profit or loss</b>                    | <b>52,064</b> | <b>-</b> |
| <b>Net gain/(loss) on financial assets at fair value through profit or loss</b> | <b>52,064</b> | <b>-</b> |

##### Financial assets at fair value through other comprehensive income

|                                                                                |          |          |
|--------------------------------------------------------------------------------|----------|----------|
| Interest revenue                                                               | -        | -        |
| Exchange gains/(loss)                                                          | -        | -        |
| Impairment                                                                     | -        | -        |
| Gain/(loss) on disposal                                                        | -        | -        |
| <b>Total financial assets at fair value through other comprehensive income</b> | <b>-</b> | <b>-</b> |
| <b>Net income/(expense) from financial assets</b>                              | <b>-</b> | <b>-</b> |

|                                                                    | 2024<br>\$ | 2023<br>\$ |
|--------------------------------------------------------------------|------------|------------|
| <b>Note 15C: Net income and expense from financial liabilities</b> |            |            |
| <b>At amortised cost</b>                                           |            |            |
| Interest expense                                                   | -          | -          |
| Exchange gains/(loss)                                              | -          | -          |
| Gain/loss on disposal                                              | -          | -          |
| <b>Net gain/(loss) financial liabilities - at amortised cost</b>   | -          | -          |
| <b>Fair value through profit or loss</b>                           |            |            |
| <b>Held for trading:</b>                                           |            |            |
| Change in fair value                                               | -          | -          |
| Interest expense                                                   | -          | -          |
| Exchange gains/(loss)                                              | -          | -          |
| <b>Total held for trading</b>                                      | -          | -          |
| <b>Designated as fair value through profit or loss:</b>            |            |            |
| Change in fair value                                               | -          | -          |
| Interest expense                                                   | -          | -          |
| <b>Total designated as fair value through profit or loss</b>       | -          | -          |
| <b>Net gain/(loss) at fair value through profit or loss</b>        | -          | -          |
| <b>Net gain/(loss) from financial liabilities</b>                  | -          | -          |

#### **Note 15D: Credit risk**

Credit risk is considered immaterial.

Trade debtors (2024 **\$5,513**) are all settled within 60 days.

No provision for doubtful accounts has been raised.

In relation to the entity's gross credit risk no collateral is held.

Accommodation Australia (National)'s maximum exposure to credit risk for the components of the statement of financial position at 30 June 2024 is the carrying amounts as illustrated above.

#### **Note 15E: Liquidity risk**

Accommodation Australia (National) has no non-current liabilities. The Trade creditors (2024 **\$75,800**) are all settled within 45 days or are payable at a later date in the current financial year 2025.

#### **Note 15F: Market risk**

Accommodation Australia (National) is not exposed to Interest rate risk.

**Price risk** - Nothing to disclose

**Interest rate risk** - Nothing to disclose

#### **Note 15G: Asset pledged/or held as collateral**

Nothing to disclose

## Note 15H: Changes in liabilities arising from financing activities

|                                                                                  | 1 July<br>2023 | Cash<br>Flows | Reclassified<br>as part of<br>disposal<br>group | Foreign<br>exchange<br>movement | Changes<br>in fair<br>values | New<br>Leases | Other | 30 June<br>2024 |
|----------------------------------------------------------------------------------|----------------|---------------|-------------------------------------------------|---------------------------------|------------------------------|---------------|-------|-----------------|
|                                                                                  | \$             | \$            | \$                                              | \$                              | \$                           | \$            | \$    | \$              |
| Current interest-bearing loans and borrowings (excluding items listed below)     | -              | -             | -                                               | -                               | -                            | -             | -     | -               |
| Non-current interest-bearing loans and borrowings (excluding items listed below) |                | -             | -                                               | -                               | -                            | -             | -     | -               |
| Dividends Payable                                                                | -              | -             | -                                               | -                               | -                            | -             | -     | -               |
| Total liabilities from financing activities                                      | -              | -             | -                                               | -                               | -                            | -             | -     | -               |

|                                                                                  | 1 July<br>2023 | Cash<br>Flows | Reclassified<br>as part of<br>disposal<br>group | Foreign<br>exchange<br>movement | Changes<br>in fair<br>values | New<br>Leases | Other | 30 June<br>2024 |
|----------------------------------------------------------------------------------|----------------|---------------|-------------------------------------------------|---------------------------------|------------------------------|---------------|-------|-----------------|
|                                                                                  | \$             | \$            | \$                                              | \$                              | \$                           | \$            | \$    | \$              |
| Current interest-bearing loans and borrowings (excluding items listed below)     | -              | -             | -                                               | -                               | -                            | -             | -     | -               |
| Non-current interest-bearing loans and borrowings (excluding items listed below) | -              | -             | -                                               | -                               | -                            | -             | -     | -               |
| Dividends Payable                                                                | -              | -             | -                                               | -                               | -                            | -             | -     | -               |
| Total liabilities from financing activities                                      |                | -             | -                                               | -                               | -                            | -             | -     | -               |

The 'Other' column includes the effect of reclassification of non-current portion of interest-bearing loans and borrowings, including obligations under finance leases and hire purchase contracts to current due to the passage of time, and the effect of accrued but not yet paid interest on interest-bearing loans and borrowings. Accommodation Australia (National) classifies interest paid as cash flows from operating activities.

## Note 16 Fair value measurement

Nothing to disclose

## Note 17 Administration of financial affairs by a third party

Nothing to disclose

## **Note 18      Section 272 Fair Work (Registered Organisations) Act 2009**

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or General Manager of the Fair Work Commission:

- 1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- 2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- 3) A reporting unit must comply with an application made under subsection (1).

## Officer declaration statement

I, Bruce Copland, being the Secretary / Treasurer of Accommodation Australia (National), declare that the following activities did not occur during the reporting period ending 30<sup>th</sup> June 2024.

Accommodation Australia (National) did not:

- agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)
- agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)
- receive revenue via compulsory levies;
- receive donations;
- receive revenue from undertaking recovery of wages activity;
- incur fees as consideration for employers making payroll deductions of membership subscriptions;
- pay capitation fees or any other expense to another reporting unit;
- pay compulsory levies;
- pay a grant that was \$1,000 or less;
- pay a grant that exceeded \$1,000;
- pay separation and redundancy to holders of office;
- pay other employee expenses to holders of office;
- pay to a person fees or allowances to attend conferences or meetings as a representative of the reporting unit;
- pay legal costs relating to litigation;
- pay a penalty imposed under the RO Act or the *Fair Work Act 2009*;
- have a receivable with other reporting unit(s);
- have a payable with other reporting unit(s);
- have a payable to an employer for that employer making payroll deductions of membership subscriptions;
- have a payable in respect of legal costs relating to litigation;
- have an annual leave provision in respect of holders of office;
- have a long service leave provision in respect of holders of office;
- have a separation and redundancy provision in respect of holders of office;
- have other employee provisions in respect of holders of office;

- have a separation and redundancy provision in respect of employees (other than holders of office);
- have other employee provisions in respect of employees (other than holders of office);
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch;
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity;
- provide cash flows to another reporting unit and/or controlled entity;
- receive cash flows from another reporting unit and/or controlled entity;
- have another entity administer the financial affairs of the reporting unit; and
- make a payment to a former related party of the reporting unit;
- have a payable in respect of legal costs relating to other legal matters
- have a provision in respect of long service leave for employees (other than holders of office)

Signed by the officer:



Name of Officer: Bruce Copland

Position of Officer: Secretary/Treasurer, Accommodation Australia (National)

Dated: 4th October 2024