

**THE MOTOR INN, MOTEL AND  
ACCOMMODATION ASSOCIATION OF AUSTRALIA**

**52 610 697 161**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
30 JUNE 2008**

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**COMMITTEE'S REPORT**

Your committee members submit the financial report of The Motor Inn, Motel and Accommodation Association of Australia for the financial year ended 30 June 2008.

**Committee Members**

The names of committee members throughout the year and at the date of this report are:

David Brown  
Eric Sward  
Garry Crockett  
Bruce Copland

**Principal Activities**

The principal activities of the association during the financial year were:

The principal activities of the association during the financial year were liaising with the Australian Industrial Relations Commission and the Liquor Hospitality and Miscellaneous Workers Union.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The loss after providing for income tax amounted to \$(304).

Signed in accordance with a resolution of the Members of the Committee.

**Dated this day of**

**THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF AUSTRALIA**  
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**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2008**

	Note	This Year \$	Last Year \$
<b>INCOME</b>			
Fees Received		-	17,500
Interest Received		14	18
		<u>14</u>	<u>17,518</u>
<b>EXPENDITURE</b>			
Bank Charges		50	50
Printing & Stationery		268	-
Service Fees		-	20,249
		<u>318</u>	<u>20,299</u>
Loss before income tax		<u>(304)</u>	<u>(2,781)</u>
<b>Loss for the year</b>		<b>(304)</b>	<b>(2,781)</b>

The accompanying notes form part of these financial statements.

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**BALANCE SHEET**  
**AS AT 30 JUNE 2008**

	Note	This Year \$	Last Year \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		-	14,475
Trade and other receivables	2	14,171	-
<b>TOTAL CURRENT ASSETS</b>		<u>14,171</u>	<u>14,475</u>
<b>TOTAL ASSETS</b>		<u>14,171</u>	<u>14,475</u>
<b>LIABILITIES</b>			
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>14,171</u>	<u>14,475</u>
<b>MEMBERS' FUNDS</b>			
Retained earnings	3	14,171	14,475
<b>TOTAL MEMBERS' FUNDS</b>		<u>14,171</u>	<u>14,475</u>

The accompanying notes form part of these financial statements.

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**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2008**

	<b>This Year</b>	<b>Last Year</b>
	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	-	17,518
Payments to suppliers and employees	(345)	(22,015)
Interest received	14	
<b>Net cash used in operating activities</b>	<b>(331)</b>	<b>(4,497)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of financial liabilities	(14,144)	-
<b>Net cash provided by (used in) financing activities</b>	<b>(14,144)</b>	-
Net increase/(decrease) in cash held	(14,475)	(4,497)
Cash at beginning of financial year	14,475	18,972
Cash at end of financial year	-	14,475

The accompanying notes form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008**

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**1 Statement of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act QLD. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act QLD and the following Australian Accounting Standards:

AASB 107:	Cash Flow Statements
AASB 110:	Events after the Balance Sheet Date
AASB 1031:	Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

	<b>This Year</b>	<b>Last Year</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>2 Trade and Other Receivables</b>		
<b>Current</b>		
Loan Related Companies MIMA NSW	14,144	-
GST on Acquisitions	27	-
	14,171	-
<b>3 Retained Earnings</b>		
Retained earnings at the beginning of the financial year	14,475	17,256
Net loss attributable to the association	(304)	(2,781)
Retained earnings at the end of the financial year	14,171	14,475



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**STATEMENT BY MEMBERS OF THE COMMITTEE**

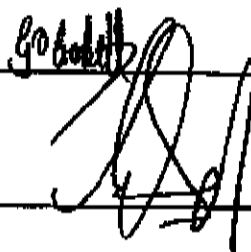
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 6:

1. Presents a true and fair view of the financial position of The Motor Inn, Motel and Accommodation Association of Australia as at 30 June 2008 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that The Motor Inn, Motel and Accommodation Association of Australia will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President: \_\_\_\_\_



Treasurer: \_\_\_\_\_

Dated this day of



BDO Kendalls

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Brisbane QLD 4000  
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## **INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF AUSTRALIA**

### **Report on the Financial Report**

We have audited the accompanying financial report, being a special purpose financial report, of The Motor Inn, Motel and Accommodation Association of Australia (the association) which comprises the balance sheet as at 30 June 2008, and the income statement and cash flow statement, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

### **Committee's Responsibility for the Financial Report**

The committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporations Act QLD and are appropriate to meet the needs of the members. The committee's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporation Act QLD. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

**Auditors' Opinion**

In our opinion, the financial report of The Motor Inn, Motel and Accommodation Association of Australia presents fairly, in all material respects the financial position of The Motor Inn, Motel and Accommodation Association of Australia as of 30 June 2008 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

**BDO Kendalls (QLD)**

**D P Wright**  
Partner

Brisbane, 18 December 2008

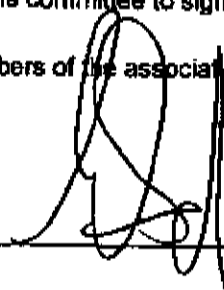
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**CERTIFICATE BY MEMBERS OF THE COMMITTEE**

I, of and I, of certify that:

- (a) We are members of the committee of The Motor Inn, Motel and Accommodation Association of Australia.
- (b) We attended the annual general meeting of the association held on .
- (c) We are authorised by the attached resolution of the committee to sign this certificate.
- (d) This annual statement was submitted to the members of the association at its annual general meeting.

Committee Member: \_\_\_\_\_



Dated this day of

19/12/08

**THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF AUSTRALIA**  
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**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2008**

	This Year \$	Last Year \$
<b>INCOME</b>		
Fees Received	-	17,500
Interest Received	14	18
	<u>14</u>	<u>17,518</u>
<b>EXPENSES</b>		
Bank Charges	50	50
Printing & Stationery	268	-
Service Fees	-	20,249
	<u>318</u>	<u>20,299</u>
<b>Loss before Income tax</b>	<u>(304)</u>	<u>(2,781)</u>

The accompanying notes form part of these financial statements.